

Summa Equity owned myneva Group acquires DM EDV and strengthens digitalization in care

January 02, 2025, Stockholm / Essen: myneva Group, a leading European software provider in the social sector acquired by Summa Equity in 2021, announces the successful acquisition of DM EDV GmbH from ARZ Haan AG.

With this acquisition, the Germany-based myneva Group continues its successful series of ten acquisitions. It will acquire the entire DM EDV GmbH, including all 65 employees and over 1,500 customers who will now become part of the myneva family.

This acquisition marks another milestone in myneva Group's growth strategy, further solidifying its position as the leading European provider of software solutions for the social sector. DM EDV complements myneva Group's existing product portfolio with its proven DM7 software solution. DM7 is known for its strong focus on telematics infrastructure integration and supports small and medium-sized organizations in both residential and ambulatory care.

"This latest acquisition by the myneva Group marks another important milestone in their journey to becoming the leading software provider in the European social sector. Under its strengthened leadership and with a clear strategic direction, myneva continues to drive innovation and growth. The acquisition of DM EDV reinforces their mission to digitize and enhance holistic care across Europe – a vision we at Summa fully support." – Matthias Fink, Partner at Summa.

The integration of DM7 into the myneva Care Platform is expected to be completed by 2025. DM EDV customers can look forward to an expanded product offering and state-of-the-art technologies, including AI-driven applications and mobile solutions, while continuing to use their familiar software.

The acquisition of DM EDV represents a pivotal milestone in myneva Group's growth strategy, increasing the number of supported institutions to more than 6,000.

"myneva and DM EDV are an excellent match in every aspect – from customer base to technology and culture. By integrating DM EDV, we not only expand our portfolio but also enhance our ability to drive digital innovations that transform the social sector sustainably. Our goal is to provide the best technological solutions to our customers, regardless of their size, and significantly improve the daily routines in care." – Dieter Weisshaar, CEO, myneva Group.

For DM EDV customers, this integration brings significant value. In addition to an expanded product range and enhanced features, they will benefit from myneva's comprehensive expertise in digitalization, cybersecurity and artificial intelligence. The approximately 65 DM EDV employees will also be fully integrated into the growth-oriented organization.

Sascha Platen, who will be part of the German leadership team within myneva Group, comments: "The integration into the myneva Group opens new opportunities for us and our customers to leverage innovative technologies and sustainably improve care processes. We are especially proud that DM7, with its focus on telematics infrastructure, will become part of a comprehensive European platform."

The myneva Group is distinguished by its ability to quickly transfer innovations from various European countries to new markets. By integrating the best digital technologies and collaborating closely with its customers, the Group continues to drive the digitalization of the social sector.

“Our platform strategy allows us to seamlessly integrate the products and solutions of DM EDV, creating real value for both myneva and DM EDV customers. We are excited to welcome the DM EDV community to the myneva family and to shape the future of the social sector together.” – Dieter Weisshaar, CEO of myneva Group.

About the myneva Group

The myneva Group is one of the leading European software providers in the social sector with a clear focus on digitalization and innovation. Headquartered in Essen and with over 300 employees at 16 locations, myneva serves a broad customer base of more than 4,800 institutions and 1.5 million clients in eight European countries.

Driven by strong values such as trust, appreciation and responsibility, myneva covers all areas of social services - from elderly care and integration assistance to child and youth welfare and social assistance - and reflects its commitment to improving care and opening up new perspectives in social services through user-friendly software solutions and the close involvement of its stakeholders.

About Summa

Founded in 2016, Summa is an impact investor focusing on three thematic areas: Resource Efficiency, Changing Demographics, and Tech-Enabled Transformation. The purpose of Summa is to invest in solving our global challenges. Summa has c. EUR 5 billion in assets under management and has made over 30 platform investments across the three funds raised to date. Investments have the potential for long-term sustainable outperformance because they address some of the social, environmental, and governmental challenges we need to solve as a society. The team is located in Northern Europe, with offices in Stockholm, Oslo, and Munich. Summa earned its certified B Corporation status in 2021, joining a growing group of companies reinventing business by pursuing purpose and profit.

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